

To,

4<sup>th</sup> March, 2024

**IL&FS Infrastructure Debt Fund**  
HDFC Bank Limited, Custody Operation  
Sempire Plaza Tower-1, 4<sup>th</sup> floor,  
Chandan Nagarlbs Marg, Vikhroli West  
Mumbai - 400083  
(Debenture Holder)

**Catalyst Trusteeship Limited**  
910-911, 9<sup>th</sup> Floor, Kailash Building,  
26, Kasturba Gandhi Marg,  
New Delhi -110001  
(Debenture Trustee)

**Subject: Exercise of Put Option by Debenture Holder in respect of 500 - 9.75% Secured, Listed, Rated, Redeemable Non-Convertible Debentures (ISIN: INE066Po7034) issued on private placement basis and fixing record date for redemption**

Inox Wind Limited ("the Company") had inter-alia issued 500 (Five Hundred) - 9.75% Secured, Listed, Rated, Redeemable Non-Convertible Debentures having face value of Rs. 10,00,000/- (Rupees Ten Lakh only) each, aggregating up to Rs. 50,00,00,000/- (Rupees Fifty Crore Only) on Private Placement basis on 9<sup>th</sup> June, 2022 ("Date of Allotment") under ISIN - INE066Po7034.

The details of the aforesaid NCDs are as under:

<b>Issuer</b>	Inox Wind Limited
<b>Security Name</b>	9.75% Secured, Listed, Rated, Redeemable Non-Convertible Debentures Series B Date of maturity 30/04/2025
<b>Type of Instrument</b>	9.75% Secured, Listed, Rated, Redeemable Non-Convertible Debentures ("NCDs"/ "Debentures")
<b>Nature of Instrument</b>	Secured
<b>Seniority</b>	Senior
<b>ISIN</b>	INE066Po7034
<b>Issue Size</b>	Rs. 50 Crore for Series B NCDs
<b>Issue Date/ Date Allotment/ Deemed Date Allotment</b>	Date of allotment: 9 <sup>th</sup> June, 2022
<b>Tenor</b>	Series B Debentures - 2 Years 10 months 21 days
<b>Redemption Dates</b>	9 <sup>th</sup> December, 2024 and 30 <sup>th</sup> April, 2025 with respect to Series B Debentures
<b>Put Option Date</b>	End of 18 (Eighteen) months from deemed date of allotment
<b>Put Option Price</b>	At par
<b>Coupon Rate</b>	9.75% p.a. payable quarterly
<b>Coupon Payment Frequency</b>	Quarterly
<b>Coupon Type</b>	Fixed
<b>Outstanding Principal Amount for redemption</b>	Rs. 50 Crore

An **INOXGFL** Group Company  
BEYOND INFINITY

Registered Office : Plot No.1, Khasra No.264 to 267, Industrial Area, Village-Basal, Distt. Una-174 303, (H.P.) INDIA. Tel: +91-1975-272001



In terms of Debenture Trust Deed (Clause 2.1.3) and Information Memorandum, the Company is in receipt of Put Option Notice dated 18<sup>th</sup> December, 2023 from IL&FS Infrastructure Debt Fund (IDF), Debenture Holders, copy of which is enclosed herewith.

In view of the above, we wish to inform you that in view of exercise of Put Option, the NCDs held by the Debenture holder will be redeemed in full on 15<sup>th</sup> April, 2024 and issuer will pay an amount of Rs. 50 Crore alongwith interest & all other amounts due in respect of aforesaid NCDs which will be together referred to as the "Redemption Amount."

The Record Date for the purpose of payment of Redemption Amount has been fixed as **Monday, 8<sup>th</sup> April, 2024**. The date of redemption/repayment has been fixed as **Monday, 15<sup>th</sup> April, 2024**. The debenture holders holding the said NCDs as on the Record date as per the records of Depository shall be eligible for the Redemption Amount.

Upon repayment of the Redemption Amount, the Company shall extinguish the said NCDs fully. No claim shall lie against the Company after the redemption of aforesaid NCDs.

Accordingly, the Company is serving this notice to you in the capacity of being the Debenture Holders and Debenture Trustee regarding these NCDs for your confirmation/approval to proceed further in this matter.

Thanking You

Yours Faithfully

For **Inox Wind Limited**

  
**Deepak Banga**  
**Company Secretary**



Encl: As above

IDF/Investments/202312/IWL/01

Date- December 18, 2023

To,

**Mr. Narayan Lodha**

**Inox Wind Limited**

Inox Towers, Plot No. 17, Sector 16A, Noida,  
GB Nagar, Uttar Pradesh - 201301

**Subject: Put Option Notice – Senior, Rated, Listed, Redeemable, Secured Non-Convertible Debentures aggregating INR 99,00,00,000 (Indian Rupees Ninety Nine Crores Only) issued by Inox Wind Ltd (the “Issuer” or “IWL”)**

Dear Sir,



Refer debenture trust deed dated June 8, 2022 (DTD) executed between Inox Wind Ltd, Gujarat Fluorochemicals Ltd (GFL) and Catalyst Trusteeship Limited. IWL has issued 990 debentures having a face value of Rs 10 lakh each aggregating to total amount of Rs 99 cr as per terms and conditions contained in the DTD under the following ISINs:

- a) ISIN No INE066P07026 for 490 debentures aggregating Rs 49 cr (maturity date – 21 April 2024)
- b) ISIN No INE066P07034 for 500 debentures aggregating Rs 50 cr (maturity date – 30 April 2025)

As per Clause 2.1.3 of DTD, any of the Debenture Holders can request Issuer to redeem the debentures held by Debenture Holder after expiry of 18 months from Deemed date of allotment by giving a notice of atleast 90 days

Accordingly, Issuer is hereby requested to redeem all the debentures held by IL&FS Infrastructure Debt Fund (IDF) under ISIN No INE066P07034 with face value of Rs 50 cr alongwith accrued interest/ other dues (if any) on 15 April 2024

For IL&FS Infrastructure Debt Fund (IDF)

Authorised Signatory

Cc: Mr Umesh Salvi

**Catalyst Trusteeship Limited**

Windsor, 6<sup>th</sup> Floor, Office No. 604  
CST Road, Kalina, Santacruz (East)  
Mumbai 400 098

**IL&FS Infrastructure Debt Fund**

The IL&FS Financial Centre, 8<sup>th</sup> Floor, Plot C-22, G-Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051, India  
Telephone: +91(22) 2653 3333 | Fax: +91(22) 2653 3859 | website: www.ilfsinfrafund.com